



MEADOW QUALITY

LIVESTOCK TRADING SINCE 1975

Market Report

11th of February 2019

STORES

- Some are seeing Spring around the corner and shopping for store cattle accordingly.
- Considering feed costs and fodder supply, you could say prices for store cattle are “on fire”, however plainer sorts are a very steady trade.
- Store cattle to buy or sell? Give us a call, we have a full order book!

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CALF TRADE

- Numbers are tighter this week, maybe due to fertility in the aftermath of the beast from the east
- Quality remains stable despite the changeable weather
- Some strengthening in demand for beef bulls this week has seen prices rise marginally
- Beef heifers look a good buy at the moment, so fill up whilst the trade is favourable

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ORGANIC OUTLOOK

- Beef cattle - more cattle being purchased but no increase in price - ‘steady forward buying’
- Barren cows - uplift in prices as all types of cows wanted, milk prices determining supplies of cows
- Store stock - beef stores wanted especially older sorts 22 months+, younger ones waiting for spring uplift

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BEEF OUTLOOK

- Prices back 2p/kg or ‘stand on’ with supplies outstripping demand
- Irish cattle very competitive on price compared to UK, highest levels of import tonnage for 3 years
- Angus cattle under pressure with price premium dropping as supplies outstrip demand, expensive Fore ¼ meat
- Non-Fabbl and non-Supermarket spec cattle larger discounts on price

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COWS

- Prices rising with stronger demand for meaty cows although export prices slipping 5 cents next week
- We see scope for further price improvements in 2-3 weeks time if £ sterling doesn’t rise in value
- Milk companies dropping price for March - large cull in cow numbers expected if winter weather still about

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Weekly Guide to Stock Prices

Stock Type	04/02/2018	11/02/2019	04/02/2019	11/02/2019	Change	
	Average	Average	Top	Top	Av Top	
Steers	348	347	357	353	-1	-4
Heifers	348	347	362	357	-1	-5
Bulls	328	327	341	340	-1	-1
Friesian Bulls (0-)	298	296	309	304	-2	-5
OTM Clean Cattle	337	335	346	342	-2	-4
OTM Beef Cows	246	250	260	265	+4	+5
OTM Dairy Cows (best)	240	245	255	260	+5	+5
OTM Dairy Cows (medium)	210	215	225	230	+5	+5
OTM Dairy Cows (Plain)	148	150	190	180	+2	-10
Organic Beef under 30 months	387	387	399	400	S.O	+1
Organic Beef 30-36 months	N/A	N/A	N/A	N/A		

(S/O. = stand-on price.)

Prices for cattle adjusted to new EEC spec trim and are pence per kilo dead weight.
Please note - lamb price can change daily, and these prices are for Monday 11th of February 2019. These are price guides only and you are welcome to contact us for a more specific valuation of your stock for sale.

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